

# **Executive Brief**

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# Al in Med-Tech: Balancing Innovation & Regulation

## **Artificial Intelligence (AI) and Machine Learning (ML)**

Al technologies are rapidly transforming healthcare globally, driving innovation in drug discovery, clinical development, and disease diagnosis. These emerging technologies allow for the analysis of vast data sets, enabling personalized patient care and timely interventions. Regulatory frameworks across different regions aim to ensure that the development and implementation of these technologies protect public health while promoting innovation.

#### **USA:** The U.S. Food and Drug Administration (FDA)

FDA has been a pioneer, approving Al-based tools for conditions like sepsis. President Biden's Executive Order on "Safe, Secure and Trustworthy Artificial Intelligence" emphasizes the importance of AI in healthcare, mandating the Department of Health and Human Services to oversee the safe use of AI. The FDA established the Digital Health Center of Excellence to foster partnerships, share knowledge, and streamline regulatory processes for digital health products.

#### **Europe: The European Union (EU)**

European Union passed the AI Act to establish EU-wide AI regulations, with penalties for non-compliance based on risk levels. The Act, which aims to intersect with existing medical device regulations, is supported by two additional laws to ensure safety and accountability in AI use. The European Parliament emphasizes a sliding scale of rules based on risk categories and has initiated legal frameworks to govern AI system-related liabilities.

### **United Kingdom (UK)**

The <u>UK Government has a cross-sectoral AI framework</u> focused on safety, transparency, and accountability. Regulators apply existing laws, with a possibility of targeted legislative updates. The **UK's** approach aims to address gaps related to general-purpose AI risks, providing a flexible yet robust regulatory structure.

### **Global Cooperation & Harmonization**

Recognizing the cross-border nature of AI innovation, international regulatory bodies like the FDA, UK MHRA, and Health Canada have created guiding principles for machine learning-enabled medical devices. The International Medical Device Regulators Forum and the World Health Organization advocate for global regulatory harmonization to facilitate innovation while safeguarding health standards.

Stay ahead of AI regulations! Join me for a 30-minute 1:1 conversation to discuss your needs and how to navigate the evolving regulatory landscape. Let's work together to ensure your innovations thrive.